

Ref: 7700/2752/158/CHV/2024/DNR

Date: 28/02/2024

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) R/W rule 9(1) of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of **MCB Somajiguda Branch**, subsequently transferred to ARM Branch of the Canara Bank for follow up., will be sold on "As is where is", "As is what is", and "Whatever there is" on **19/03/2024**, for recovery of **Rs. 46,29,70,822.70 /-** (Contractual dues as on 31/12/2023) due to the **MCB Somajiguda Branch** of Canara Bank from **M/s Chaitanya Varun Ginning Mills Private Limited** represented by its Directors and Guarantors **a) Sri Annam Srinivasa Rao s/o Sri Venkat Rao, b) Smt Annam Manimala w/o Annam Srinivasa Rao, c) Sri A V S Manikya Rao S/o Gopaiah, d) Sri K Venkateswarlu S/o Subba Rao, e) Sri Billa Shivaiah S/o Narayana.**

The reserve price will be **Rs.2,66,00,000/-** and the earnest money deposit will be **Rs.26,60,000/-**.

The Earnest Money Deposit shall be deposited on or before **16/03/2024** at **5:00pm**.

Details and full description of the immovable property.


LOT NO	Property Description								
1.	All that the part and parcel of Industrial /Factory land admeasuring 2 Acres 40 cents, with kapas & Seed Hall, Stock point shed, Press Hall, 2 Ginning Mill Units, Dust & store rooms, Press store rooms & Office building (G+1 Floors), including Plant & Machinery situated in Survey no 354, NRT Road, Ganapavaram Village and Gram Panchayat, Nadendla Mandal, Chilakaluripet, Guntur District, Andhra Pradesh - 522619 in the name of Smt Annam Manimala by sale deed no 4225/2009 within the jurisdiction of Sub-Registrar Chilkaluripeta & within the Narsaraopet Revenue Division and bounded by								
	<table border="1"> <thead> <tr> <th>North</th> <th>South</th> <th>East</th> <th>West</th> </tr> </thead> <tbody> <tr> <td>Vagu 210 Links</td> <td>Circle Donka 215 Links</td> <td>Jada Koteswara Rao land 1180 Links</td> <td>Kota Sri Rama Murty land 1314 Links</td> </tr> </tbody> </table>	North	South	East	West	Vagu 210 Links	Circle Donka 215 Links	Jada Koteswara Rao land 1180 Links	Kota Sri Rama Murty land 1314 Links
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*No Known Encumbrances to the Knowledge of the Bank. However the bidders were required to make independent enquiries regarding encumbrances and title of the property etc. and participate in the e-auction.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorized Officer, ARM Branch, Canara Bank, Ph. No. **040-27725283/ 27725285** during office hours on any working day.

Date: 28/02/2024
Place: Hyderabad

ಕರ್ನಾಟಕ ಬ್ಯಾಂಕ್ For CANARA BANK


ಅಧಿಕಾರಿತ ಅಧಿಕಾರಿ, ಆರ್.ಎಂ. ಶಾಖಾ, ಹೈದರಾಬಾದ್.
Authorized Officer, ARM Branch, Hyderabad.
Canara Bank

CANARA BANK ARM Branch,
Ground Floor, Circle Office Building
Beside Rail Nilayam,
Secunderabad - 500 026



PH : 040- 27725260, 27725259
E MAIL : cb2752@canarabank.com

Other terms and conditions:

- a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.bankeauctionwizard.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorized Officer, on **14/03/2024** between **11:00AM and 4:00PM**.
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of **Authorized Officer, Canara Bank, ARM Branch** OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, ARM Branch, Hyderabad A/c No **209272434** IFSC Code: **CNRB0002752** on or before **16/03/2024** at **5:00pm**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name : B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com
- f) After payment of the EMD amount, the intending bidders should submit copies of the following documents/details on or before **16/03/2024, 5:00 PM**, to Canara Bank, ARM Branch, Hyderabad by hand or by email.
 - i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's Bank A/c details for online refund of EMD.
- g) The intending bidders should contact e-Auction Service Provider **M/s ANTARES SYSTEMS LIMITED** Address: #24, Sudha Complex, 3rd Stage, 4th Block, Basaveswara Nagar, Bangalore-560 079, Web site: www.bankeauctionwizard.com Contact Person Name : B.M. Sushmitha Contact Number : 8951944383 Land Line: 080-49352000 , Mail ID: sushmitha.b@antaressystems.com
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of **Rs.1,00,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale

